

Company registration number: 02376432

Charity registration number: 1038962

New Forest Mencap

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2018

Westlake Clark
Chartered Accountants
118 Old Milton Road
New Milton
Hampshire
BH25 6EB

New Forest Mencap

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New Forest Mencap

Reference and Administrative Details

Trustees	A El-Cargley E Rolfs T C Faris P E Marchbanks V J Bowyer R R Rook
Principal Office	Nedderman Centre Marryat Road New Milton BH25 5NY The charity is incorporated in England and Wales.
Company Registration Number	02376432
Charity Registration Number	1038962
Independent Examiner	Westlake Clark Chartered Accountants 118 Old Milton Road New Milton Hampshire BH25 6EB

New Forest Mencap

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2018.

Objectives and activities

Objects and aims

The principal activities of the Company are to promote care, treatment and education of children and adults with learning disabilities. The Company's activities encompass the Gateway Clubs, the Saturday Clubs, the New Forest Mencap shop, the Nedderman Centre and the Stephen Rhodes Award Scheme.

Public benefit

The principal activities of the Company are to promote the care, treatment and education of children and adults with learning disabilities.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Trustee's Report 2018

We have been working this past year on making our account reporting more readable. We feel it is important that anyone in or out of our organisation can gain a clear picture without an accountancy qualification. We had great help with this from our Treasurer Martin Phillips who has had to stand down. Our thanks go to him for his guidance. We have obtained the services of a new Independent Examiner, Westlake Clarke, who is local to us and specialises in charitable organisations.

We have reviewed our investments and found that some were not producing a return. We have therefore decided to liquidate one investment to fund a new Development Officer role and we are in a position to ensure this for 11 months. We are currently seeking funding for this post for years 2 and 3.

New Forest Mencap

Trustees' Report

Services

We continue to refine our programme delivery to become more responsive to the needs of our beneficiaries. We have improved our services by inaugurating new activities such as the health programme, mainly through the Gateway Award Scheme and also by running healthy cooking workshops. We will focus in the coming year on developing an advice and guidance service for parent carers. This has begun with a successful series of Parent Forums and we have plans to develop a more targeted brokerage service. Sadly government cuts have meant that Hampshire County Council is not able to deliver adult services in full. Now that HCC is outsourcing most of its services it is important that parent carers have the advice and guidance they need to obtain the services for themselves and their dependents. We are carrying out some research which should tell us what families are receiving and what they still need, match them to services and identify what services are missing.

The restricted funds allocated in the accounts for Brockenhurst Gateway Club and New Milton Gateway Clubs are strong. New Forest Mencap continues to support their governance, and we look for ways to strengthen and support them. They are both providing a good range of leisure activities with help from three wonderful teams of volunteers.

Brockenhurst Gateway club leader reports that it averages between 25 and 30 members per week and has had a lot of enquiries and welcomed new members. The club runs a variety of woodwork, sport and art activities at the Village Hall and members particularly enjoy joining in with Line dancing, Morris dancing and discos. A local Rotary club runs a fun bingo session. The club programme also includes outings and events such as games in the forest, popular pub meals out. A sailing event was well attended as the weather was good this year.

New Milton Tuesday and Saturday Gateway clubs have benefitted this year from new and younger volunteers. The clubs average between 10 to 20 each week. Members enjoy a range of craft and art activities, sports, film shows and outings to pantomime and local attractions. The club has stayed open during some of the summer weeks.

For both of these activities and for the help we get in the charity shop in New Milton we thank the volunteers without whom this work would not be possible.

The Gateway Award Scheme has a new co-ordinator who has really embraced the whole idea of the award which is run on the lines of the Duke of Edinburgh Award Scheme. Silver Award and Bronze Award have been presented. 5 new Bronze Award candidates have recently been recruited. Activities include gardening and cooking healthy meals. In the process candidates learn about health and safety and nutrition and some environmental studies, discussing recycling, pollution, impact on the planet and animals.

Premises

Our premises have not been upgraded for a few decades and funding is being sought to improve the facilities and enable more activities to take place. In the region of £60,000 of capital investment is needed in order to bring them up to standard, comply with new fire regulations and to be able to use them more efficiently to provide services to a wider section of users.

Planning permission will be required to widen the access ramps to comply with new regulations and the larger wheelchairs currently in use.

The main work required involves dividing the internal area so that two separate activities can take place at one time, which means creating dividing walls and a new disabled toilet and kitchenette. We need to replace the antiquated heating system for which spare parts are no longer available. We have also to comply with fire and building regulations for which an extensive fire risk assessment has been concluded with significant cost implications.

New Forest Mencap

Trustees' Report

Financial review

Policy on reserves

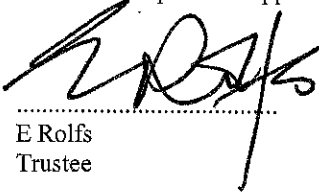
New Forest Mencap's unrestricted reserves covers liabilities and allows the central organisation to operate for 7 months. New Forest Mencap considers that the Gateway Club reserves are sufficient for 1 year.

Structure, governance and management

Recruitment and appointment of trustees

All Directors of the Company are also Trustees of the Charity. The Trustees who served throughout the year are detailed on the Company Information page. The Board has power to appoint additional Trustees as it considers it fit to do so.

The annual report was approved by the trustees of the charity on 29/10/18 and signed on its behalf by:



.....

E Rolfs
Trustee

New Forest Mencap

Statement of Trustees' Responsibilities

The trustees (who are also the directors of New Forest Mencap for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 27/10/15 and signed on its behalf by:


.....
E Rolfs
Trustee

New Forest Mencap

Independent Examiner's Report to the trustees of New Forest Mencap

I report on the accounts of the charity for the year ended 31 May 2018 which are set out on pages 7 to 20 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

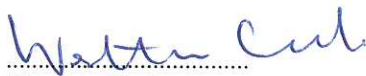
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Westlake Clark
Chartered Accountants

118 Old Milton Road
New Milton
Hampshire
BH25 6EB

Date: 6 November 2018

New Forest Mencap

Statement of Financial Activities for the Year Ended 31 May 2018 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations and legacies	3	21,528	38,713	60,241
Other trading activities	4	35,817	-	35,817
Investment income	5	864	152	1,016
Total Income		<u>58,209</u>	<u>38,865</u>	<u>97,074</u>
Expenditure on:				
Raising funds	6	(4,834)	-	(4,834)
Charitable activities	7	(50,500)	(26,947)	(77,447)
Total Expenditure		(55,334)	(26,947)	(82,281)
Gains/losses on investment assets		(679)	-	(679)
Net income		<u>2,196</u>	<u>11,918</u>	<u>14,114</u>
Net movement in funds		2,196	11,918	14,114
Reconciliation of funds				
Total funds brought forward		<u>44,876</u>	<u>62,292</u>	<u>107,168</u>
Total funds carried forward	17	<u>47,072</u>	<u>74,210</u>	<u>121,282</u>

New Forest Mencap

Statement of Financial Activities for the Year Ended 31 May 2018 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2017 £
Income and Endowments from:				
Donations and legacies	3	14,747	32,560	47,307
Other trading activities	4	28,971	-	28,971
Investment income	5	983	197	1,180
Total Income		<u>44,701</u>	<u>32,757</u>	<u>77,458</u>
Expenditure on:				
Raising funds	6	(11,209)	(4,089)	(15,298)
Charitable activities	7	(44,905)	(23,277)	(68,182)
Total Expenditure		<u>(56,114)</u>	<u>(27,366)</u>	<u>(83,480)</u>
Gains/losses on investment assets		387	-	387
Net (expenditure)/income		<u>(11,026)</u>	5,391	<u>(5,635)</u>
Transfers between funds		(41,098)	41,098	-
Net movement in funds		<u>(52,124)</u>	46,489	<u>(5,635)</u>
Reconciliation of funds				
Total funds brought forward		<u>97,000</u>	15,803	<u>112,803</u>
Total funds carried forward	17	<u>44,876</u>	<u>62,292</u>	<u>107,168</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2017 is shown in note 17.

New Forest Mencap

**(Registration number: 02376432)
Balance Sheet as at 31 May 2018**

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	12	17,685	19,295
Current assets			
Stocks	13	2,050	2,150
Debtors	14	702	927
Investments	15	30,903	45,947
Cash at bank and in hand		<u>75,503</u>	<u>46,251</u>
		109,158	95,275
Creditors: Amounts falling due within one year	16	<u>(5,561)</u>	<u>(7,402)</u>
Net current assets		<u>103,597</u>	<u>87,873</u>
Net assets		<u>121,282</u>	<u>107,168</u>
Funds of the charity:			
Restricted funds			
		72,710	60,792
Unrestricted income funds			
Unrestricted funds		<u>47,072</u>	<u>44,876</u>
Total funds	17	<u>119,782</u>	<u>105,668</u>

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 29/10/18 and signed on their behalf by:


.....
E Rolfs
Trustee

New Forest Mencap

Notes to the Financial Statements for the Year Ended 31 May 2018

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

New Forest Mencap meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

New Forest Mencap

Notes to the Financial Statements for the Year Ended 31 May 2018

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	Over the remaining period of the lease to 25th March 2030
Furniture, fixtures and equipment	25% reducing balance

New Forest Mencap

Notes to the Financial Statements for the Year Ended 31 May 2018

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

New Forest Mencap

Notes to the Financial Statements for the Year Ended 31 May 2018

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

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Notes to the Financial Statements for the Year Ended 31 May 2018

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds		Restricted funds £	Total 2018 £	Total 2017 £
	Designated £	General £			
Donations and legacies;					
Donations from individuals	-	23,708	23,465	47,173	37,856
Gift aid reclaimed	-	-	-	-	278
Grants, including capital grants;					
Grants from other charities	1,000	(3,180)	9,618	7,438	3,300
Regular giving and capital donations	-	-	5,630	5,630	5,873
	<u>1,000</u>	<u>20,528</u>	<u>38,713</u>	<u>60,241</u>	<u>47,307</u>

New Forest Mencap

Notes to the Financial Statements for the Year Ended 31 May 2018

4 Income from other trading activities

	Unrestricted funds	Total 2018	Total 2017
	General £	£	£
Trading income;			
Sales of goods and services	18,660	18,660	17,355
Property rental income	17,157	17,157	11,616
	<u>35,817</u>	<u>35,817</u>	<u>28,971</u>

5 Investment income

	Unrestricted funds	Restricted funds	Total 2018	Total 2017
	General £	£	£	£
Income from dividends;				
Dividends receivable from other listed investments	564	-	564	480
Interest receivable and similar income;				
Interest receivable on bank deposits	300	152	452	700
	<u>864</u>	<u>152</u>	<u>1,016</u>	<u>1,180</u>

6 Expenditure on raising funds

	Direct costs £	Allocated support costs £	Total 2018 £	Total 2017 £
Costs of generating donations and legacies	4,214	620	4,834	15,298

7 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2018	Total 2017
	General £	£	£	£
Support of people with learning difficulties	50,499	26,947	77,446	68,182

£50,499 (2017 - £44,905) of the above expenditure was attributable to unrestricted funds and £26,947 (2017 - £23,277) to restricted funds.

New Forest Mencap

Notes to the Financial Statements for the Year Ended 31 May 2018

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2018 £	2017 £
Depreciation of fixed assets	<u>1,610</u>	<u>1,671</u>

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

E Rolfs

£718 (2017: £Nil) of expenses were reimbursed to E Rolfs during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2018 £	2017 £
Staff costs during the year were:		
Wages and salaries	22,759	34,180
Pension costs	<u>58</u>	<u>78</u>
	<u>22,817</u>	<u>34,258</u>

No employee received emoluments of more than £60,000 during the year.

New Forest Mencap

Notes to the Financial Statements for the Year Ended 31 May 2018

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 June 2017	80,443	29,433	109,876
At 31 May 2018	<u>80,443</u>	<u>29,433</u>	<u>109,876</u>
Depreciation			
At 1 June 2017	61,874	28,707	90,581
Charge for the year	<u>1,428</u>	<u>182</u>	<u>1,610</u>
At 31 May 2018	<u>63,302</u>	<u>28,889</u>	<u>92,191</u>
Net book value			
At 31 May 2018	<u>17,141</u>	<u>544</u>	<u>17,685</u>
At 31 May 2017	<u>18,569</u>	<u>726</u>	<u>19,295</u>

Included within the net book value of land and buildings above is £Nil (2017 - £Nil) in respect of freehold land and buildings and £17,141 (2017 - £18,569) in respect of leaseholds.

13 Stock

	2018 £	2017 £
Stocks	<u>2,050</u>	<u>2,150</u>

14 Debtors

	2018 £	2017 £
Trade debtors	<u>702</u>	<u>927</u>

15 Current asset investments

	2018 £	2017 £
Listed other shares	<u>30,903</u>	<u>45,947</u>

New Forest Mencap

Notes to the Financial Statements for the Year Ended 31 May 2018

16 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank overdrafts	3	-
Trade creditors	3,348	4,488
Other taxation and social security	398	1,099
Other creditors	1,212	1,168
Accruals	600	647
	5,561	7,402

17 Funds

	Balance at 1 June 2017 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 May 2018 £
Unrestricted funds						
<i>General</i>						
Central	44,876	58,209	(55,334)	-	(679)	47,072
Restricted funds						
Stephen Rhodes Award	4,167	-	(100)	(2,567)	-	1,500
Fernmount	8,708	2,432	(3,474)	-	-	7,666
Gateway Awards	9,145	2,558	(837)	-	-	10,866
New Forest Gateway	19,668	3,817	(5,579)	-	-	17,906
Brockenhurst Gateway	18,604	13,482	(13,691)	2,567	-	20,962
Activities	500	1,000	-	-	-	1,500
Projects Healthy Eating	-	5,958	(3,266)	-	-	2,692
Research	-	9,618	-	-	-	9,618
Total restricted funds	60,792	38,865	(26,947)	-	-	72,710
Other funds						
Refurbishment	1,500	-	-	-	-	1,500
Total funds	107,168	97,074	(82,281)	-	(679)	121,282

New Forest Mencap

Notes to the Financial Statements for the Year Ended 31 May 2018

	Balance at 1 June 2016 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 May 2017 £
Unrestricted funds						
<i>General</i>						
Central	97,498	45,702	(56,113)	(42,598)	387	44,876
Restricted funds						
Stanley Pooley Bequest	2,880	-	-	(2,880)	-	-
Stephen Rhodes Award	3,244	1,023	(100)	-	-	4,167
Fernmount	9,437	2,088	(2,817)	-	-	8,708
Gateway Awards	7,409	3,540	(1,804)	-	-	9,145
New Forest Gateway	1,562	7,249	(6,159)	18,016	-	20,668
Brockenhurst Gateway	(9,228)	18,360	(16,490)	25,962	-	18,604
Activities	-	500	-	-	-	500
Total restricted funds	15,304	32,760	(27,370)	41,098	-	61,792
Other funds						
Refurbishment	-	-	-	1,500	-	1,500
Total funds	112,802	78,462	(83,483)	-	387	108,168

The specific purposes for which the funds are to be applied are as follows:

Restricted funds:

New Forest Gateway - the income and expenses within this fund are controlled by the club and funds held belong to the club in specified bank accounts.

Brockenhurst Gateway - the income and expenses within this fund are controlled by the club and funds held belong to the club in specified bank accounts.

Stephen Rhodes Award - this income was received for specific purposes.

Fernmount - this income was received for specific purposes.

Gateway Awards - this income was received for specific purposes.

Activities - grants received to be used for specific activities and workshops.

Designated funds:

Saturday club income and expenditure, with a subsidy from the central funds.

Refurbishment - the trustees have ear-marked this money for future refurbishments.

General funds:

These are un-allocated and to be used for general charity purposes, this incorporates the income from the shop.

New Forest Mencap

Notes to the Financial Statements for the Year Ended 31 May 2018

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	17,685	17,685
Current assets	109,158	109,158
Current liabilities	<u>(5,561)</u>	<u>(5,561)</u>
Total net assets	<u><u>121,282</u></u>	<u><u>121,282</u></u>